



ANNUAL & GENERAL MEETING

JUNE 3, 2008

Forward Looking Statements

- The foregoing presentation may contain certain forward-looking statements that involve risks and uncertainties, such as statements of the Company's plans, objectives, strategies, expectations and intentions. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company or its management, are intended to identify such forward-looking statements. Such statements reflect the Company's views with respect to future events and are subject to certain risks, uncertainties and assumptions.
- Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. See discussion in the MD&A in the Company's annual report for more detailed information regarding these risks and uncertainties. These factors include, but are not limited to, impairment of assets, cease trade orders, continuing operations, accumulated deficit, uncertainty of future financing, potential fluctuations of financial results and management of operations. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Except as required by law, the Company does not intend, and does not assume any obligation, to update these forward looking statements.

MANAGEMENT

Mel Steinke

Executive Chairman

Gordon Westwater

President & CEO

Ted Irwin

Chief Financial Officer

Luther Erasmus

President of Innovations

Laurentius Human

EVP Service Delivery

FINANCIAL SUMMARY

At December 31, 2007

Year ended December 31, 2007

Balance Sheet

Income Statement

Amounts in \$CAD

Cash and cash equivalents	7,914,550	Revenue	3,170,989
Total assets	28,158,324	Gross margin	996,846
Current Liabilities	1,557,085	Operating expenses	9,350,878
Shareholders' equity	15,424,413	Net loss	9,303,255

At March 31, 2008

Three months ended March 31, 2008

Balance Sheet

Income Statement

Amounts in \$CAD

Cash and cash equivalents	11,849,784	Revenue	1,019,113
Total assets	32,255,332	Gross margin	411,937
Current Liabilities	1,762,272	Operating expenses	2,756,491
Shareholders' equity	24,333,358	Net loss	2,478,764

FINANCIAL RESULTS

Highlights

- Good cash and working capital position
- Strengthened balance sheet
 - Raised \$17 million through equity issues
 - No Debt
- Launched Sports Timekeeping service line – Q2, 2007
 - Revenue attainment

FACT SHEET

IPICO Inc.

Ticker: RFD (TSX-V)

Share price: \$0.65 (as of May 30, 2008)

Shares outstanding: 54.8 Million
Fully Diluted: 62.4 Million

Market Cap: \$41 Million (as of May 30, 2008)



Major Shareholders:

- Brookfield Technology Fund Inc. 13.6% (basic including 5MM preferred shares)
- Management & Directors 13.5%
- Mondri Technology Investments SA 7.2%

THE COMPANY

- Formed March 2006
- IPICO Inc. is a Radio Frequency Identification (RFID) global solutions provider
- Design, develops, and manufactures its own patented leading technologies
- IPICO Inc. trades on the TSX-V, symbol “RFD”

RFID BASICS

TAG

- Chip
- Antenna
- Packaging

READER

- Antenna
- Signal detection and encoding



TARGET

(Objects / People / Animals)

APPLICATION MIS

- Decision Support
- Event Management

Customer
ROI - ???

IPICO RFID SOLUTION

Develop & manufacture “passive” RFID solutions

- No battery / smaller / cheaper

Based on IPICO’s IP-X protocol

Technology works in the real world

- Excels in challenging environments
- Solves problems others can’t

Focus on “Closed Loop”

- Strong ROI and quantifiable benefit to our customer


IP-X

“TOTAL”

Air-interface

Protocol

IPICO TECHNICAL ADVANTAGES

	Application Environment Challenges					Security
	Materials	Crowding	Motion	Distance	Spectrum	
Conventional RFID	Limited UHF signals stopped by water* & foil	Limited UHF reader interference presents huge problems	Limited Lower speed No dynamic tag populations	Shorter LF & HF only supports proximity read ranges	Limited Little available bandwidth outside of North America	Vulnerable Clone-able No link between tag and article
 IPICO	YES DF signals read through water & foil	YES Readers no interference problems	YES Dynamic tag populations High speed UHF & direction sensitive DF	FARTHER Very long range UHF Long range DF	GREATER Minimal bandwidth required	YES Clone resistant Tag securely linked to article

STRATEGIC MARKET VERTICALS

Asset & People Tracking



Transportation & Logistics



Supply Chain Management



ASSET & PEOPLE TRACKING

SPORTS TIMEKEEPING

- Innovative timing and tracking systems
- Instantly captures, manages and communicates performance data
- Active sports, wellness and recreation markets
- Millions of participants and 10's of thousands of events annually
 - From marathons to the scholastic market

- *Passive IP-X*
- *Innovative DF technology*
 - *moisture, metal*
- *Multi-read accuracy*
- *Simple / cost effective solution*

SPORTS PERFORMANCE



ASSET & PEOPLE TRACKING

IPICO SPORTS

- Launched in March 2007
- Shipped hundreds of systems for events in 17 countries
- Timed hundreds of thousands of runners
- Validated technology advantages

- Event highlights:
 - London 10K and ÚLTIMAS NOTICIAS 15K Ecuador, May 2008
 - BolderBoulder, 2007 & 2008
 - IPICO Nike TAG - Latin America
 - Nike Run Americas 10k Mexico City

- Expanded channel partners:
 - Lynx System Developers
 - Road Runners Club of America
 - IPax Solutions
 - Times-7
 - The End Result Company, Inc.

DICK'S SPORTING GOODS. **BOLDERBOULDER08**



TRANSPORTATION & LOGISTICS

ELECTRONIC VEHICLE IDENTIFICATION - EVI

- Registration and authentication
 - Traffic management and tolling
 - Pollution control
 - Law enforcement
-
- Country/Provincial/State initiatives
 - 100's of millions of vehicles
-
- *Passive IP-X*
 - *Low cost*
 - *Multi-lane accuracy*
 - *High speed*

DRIVING THE NEW
TRANSPORTATION
INFRASTRUCTURE



TRANSPORTATION & LOGISTICS

ELECTRONIC VEHICLE IDENTIFICATION – EVI

- Exclusive agreement to supply transportation solutions in China
 - China Highway Tolling (CHT)
- South Africa adopts standards for deployment of RFID systems
 - IP-X fully compliant
- IPICO Africa
 - Black Empowerment Enterprise
 - Exclusive distributor to South Africa
- Pilots in 10 countries on four continents

**DRIVING THE NEW
TRANSPORTATION
INFRASTRUCTURE**



SUPPLY CHAIN MANAGEMENT

RETURNABLE TRANSPORT ITEMS – RTI

- Asset management of RTI's
 - » Ownership, cleaning, maintenance, loss, utilization, shipping
 - » Refillable, reloadable, reusable, returnable plastic containers
 - » Pallets – wooden and plastic and metal
- Billions of assets under management
- Channel partner, brand owner focus
- ***Surpasses traditional UHF***
 - *moisture, metal*
- ***Passive IP-X***
- ***Low cost***
- ***Multi-read accuracy***

**A BETTER RETURN
ON RFID**



SUPPLY CHAIN MANAGEMENT

RETURNABLE TRANSPORT ITEMS – RTI

- Numerous trials completed
- “IPICO And CHEP Commit to Dual Frequency RFID Development in Australia and New Zealand” (Nov. 23, 2007)



- 285 million pallets and containers
- 7,700 employees in 44 countries
- Largest pooling company in Australia/NZ

**A BETTER RETURN
ON RFID**



SUPPLY CHAIN MANAGEMENT

PAPER & PACKAGING

- Automatic Paper and Packaging Identification
- Asset management
 - Logistics & distribution
 - Optimize usage, yield

- 100's of millions of reels per annum
- Channel partner, brand owner focus

- **Application solution**
 - **Innovative DF technology**
 - » *moisture, metal*
 - **Tag, readers and software**
 - » *Information management*
- **Passive IP-X**
- **Low cost**

**MARKING REEL
CHANGE**



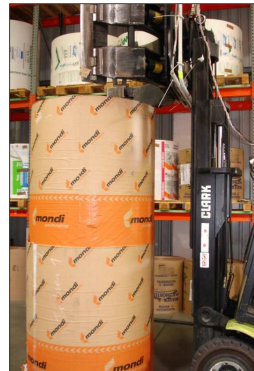
SUPPLY CHAIN MANAGEMENT

PAPER & PACKAGING

- Co-Developing / Commercializing RFID Solutions for the Paper Making Industry



- Headquartered in Hartsville, S.C., USA
- Traded on the NYSE, symbol: SON
- 335 locations worldwide
- 18,600 employees
- 2007 sales – \$4 billion



PAPER & PACKAGING

- Successful deployment
 - UK – March plant
 - ROI confirmed



- International paper and packaging group
- Operations in 35 countries
- 35,000 employees
- 2007 revenues – € 6.3 billion

IPICO INNOVATIONS

CONTINUOUS PRODUCT INNOVATION AND DEVELOPMENT

- Continued investment in intellectual property
- Product development
 - Chip design
 - » Authentication
 - » Encryption
 - Custom designed tags
 - Investment in reader development

- New service line incubation

- Other service line solutions:
 - Container Security
 - Mining
 - Access Control
 - Rail
 - Wool bale
 - Animal Tracking.....



SUMMARY

Powerful Technology

- Leading patented RFID technology

Commercial Advances

- Validated in a growing number of applications
- Proven solutions provider
- Focused on four service lines with large revenue opportunities
- Channel partner to market strategy
 - Industry leading brand owners

Enhanced Operations

- Continuing to add strength and depth to management team
- Internal process and system improvements
- Strong business model
 - Gross margins
 - Contract manufacturing
 - Scalable delivery model
 - Overheads and infrastructure built to support growth

Technology Works in the Real World

- Excels in challenging environments
- Solves problems others can't
- Strong ROI and quantifiable benefit to our customers

Thanks to our customers, employees, partners and investors for their support

